



Table of Taxable Values for Road Tax and VAT for land vehicles

On November 29, 2023, Board of Directors Agreements No. 11-2023 and 12-2023 of the Superintendency of Tax Administration (SAT) were published in the Official Gazette.

The following is a brief summary of these resolutions:

➤ Table of Taxable Values of the Tax on the Circulation of Terrestrial Vehicles

The Table of Taxable Values of the Tax on the Circulation of Land Vehicles is approved, which will be in force from January 1 to December 31, 2024.

Regarding land vehicles, which are not included in the Table of Taxable Values, the Tax shall be determined as follows:

a) When the make, line and other characteristics of the vehicle do not appear included in the Table of Taxable Values, the tax corresponding to the lowest immediate item of the vehicle that presents the highest degree of similarity in make, cubic centimeters shall be applied,



watts or kilowatts, cylinders, doors or fuel, or other characteristics such as type and market value..

b) When the make and line appear in the Table of Taxable Values, but the other characteristics do not coincide, the tax corresponding to the lowest immediate item, in the make and line of the vehicle, shall be applied.

c) When the make appears in the Table of Taxable Values, but the other characteristics do not coincide, the value that presents the highest degree of similarity in cubic centimeters, watts or kilowatts, cylinders, doors and fuels, corresponding to the lowest immediate item, in the make of the vehicle, shall be applied.

➤ **Table of Taxable Values of the Value Added Tax on the Sale of Land Vehicles.**

The Table of Taxable Values of the Value Added Tax for the sale of land vehicles of the current year model, the following year and the year prior to the current year, which will be in effect from January 1 to December 31, 2024, is approved.

With respect to land vehicles, which are not included in the Table of Taxable Values, the tax shall be determined as follow:

a) When the make, line and other characteristics of the vehicle are not included in the Table of Taxable Values, the value corresponding to the lowest immediate item of the vehicle with the highest degree of similarity in make, line, cubic centimeters, watts or kilowatts, cylinders, doors, fuel, or other characteristics such as type and market value, shall be applied.

b) When the make and line appear in the Table of Taxable Values, but the other characteristics do not coincide, the value that presents the greatest degree of similarity in cubic centimeters, watts or kilowatts, door cylinders and fuel, corresponding to the lowest immediate item, in the make and line of the vehicle, shall apply.

c) When the make appears in the Table of Taxable Values, but the other characteristics do not coincide, the value that presents the greatest degree of similarity in cubic centimeters, watts or kilowatts, cylinders, doors and fuels, corresponding to the lowest immediate item, in the make of the vehicle, shall be applied.

The Agreements will be in effect from January 1 to December 31, 2024.

For further information, please contact our offices.

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